

UNIVERSITY OF VOCATIONAL TECHNOLOGY

ANNEXURE 1

Instalment-Based Payment Scheme for Degree Programmes (B1 & B2)

1. Introduction

Students enrolled in the B1 (Weekday) and B2 (Weekend) Degree Programmes are required to pay their course fees in accordance with the University's prevailing payment structure. The total initial fee for the B1 programme is Rs. 22,000, while the total initial fee for the B2 programme is Rs. 47,000. To improve financial accessibility and support student retention, this instalment payment scheme permits eligible students to pay their initial fees in two or three instalments.

2. Purpose and Eligibility

The purpose of this scheme is to reduce the financial burden on students at the point of initial registration, thereby ensuring equitable access to higher vocational education. This scheme applies to newly enrolling students in both the B1 and B2 Degree Programmes.

To be eligible for the instalment payment scheme, a student must:

- Have been formally offered a place in the B1 or B2 programme following certificate verification by the University Authorities.
- Submit a Instalment Payment Request to the University at the time of initial registration.
- Agree to and sign the instalment payment undertaking, acknowledging the payment deadlines and applicable late-payment conditions.

3. Instalment Plans

Students may select one of the following options at the time of registration. Once an option is selected, it cannot be changed. All amounts are stated in Sri Lankan Rupees (Rs.).

3.1 B1 Weekday Degree Programme (Total Initial Fee: Rs. 22,000)

Option A — Two Instalments

| Instalment | Amount (Rs.) | Payment Stage |
|----------------|--------------|---------------------------------|
| 1st Instalment | 11,000.00 | At initial registration |
| 2nd Instalment | 11,000.00 | Within 3 months of commencement |

Option B — Three Instalments

| Instalment | Amount (Rs.) | Payment Stage |
|----------------|--------------|---------------------------------|
| 1st Instalment | 10,000.00 | At initial registration |
| 2nd Instalment | 6,000.00 | Within 3 months of commencement |
| 3rd Instalment | 6,000.00 | Within 6 months of commencement |

3.2 B2 Weekend Degree Programme (Total Initial Fee: Rs. 47,000)

Option A — Two Instalments

| Instalment | Amount (Rs.) | Payment Stage |
|----------------|--------------|---------------------------------|
| 1st Instalment | 25,000.00 | At initial registration |
| 2nd Instalment | 22,000.00 | Within 6 months of commencement |

Option B — Three Instalments

| Instalment | Amount (Rs.) | Payment Stage |
|----------------|--------------|---------------------------------|
| 1st Instalment | 20,000.00 | At initial registration |
| 2nd Instalment | 12,000.00 | Within 3 months of commencement |
| 3rd Instalment | 15,000.00 | Within 6 months of commencement |

4. Payment Conditions and Late-Payment Policy

All instalments must be paid by the due dates specified in the chosen plan. Payments may be made via GovPay, bank deposit, or online transfer.

The following conditions apply to instalment payments:

- Failure to pay any instalment by the stipulated deadline will result in the student's registration being placed on hold until the outstanding amount is settled.
- A grace period of seven (7) calendar days beyond the deadline may be granted upon written request submitted to the university; approval is at the discretion of the University.
- Persistent default in instalment payments may result in cancellation of registration, in accordance with the University's academic regulations.
- No interest or surcharge will be applied to instalments paid within the stipulated deadlines.

5. Bank Account Details

Payments by bank deposit or online transfer should be made to the following account:

| | |
|-----------------------|-------------------------------------|
| Bank | Bank of Ceylon |
| Branch | Ratmalana |
| Account Name | University of Vocational Technology |
| Account Number | 0070308457 |

NOTE: In accordance with the University's payment policy, the deposit slip or electronic payment confirmation must be submitted to the Finance Division at the time of each instalment payment. Proof of payment must also be presented to update the student's payment record.